

Tariffs

Charged for the Services Provided by Wilco LLC

TYPE OF SERVICE		Tariff (for non-residents legal entities and private entrepreneurs of the Republic of Armenia)	Tariff (for residents of the Republic of Armenia and individuals regardless of residency)
1. Consulting Services			
1.1.	Consulting fee (for individual person)	1 440 000 AMD per consultation	
1.2.	Consulting fee (for legal entity)	6 000 USD per consultation	2 400 000 AMD per consultation
2. Trust Management Services (comission fee)			
2.1.	Low risk mandate	Management fee: 1% ¹ Performance fee: 15% over a hurdle rate ²	Management fee: 1% ¹ Performance fee: 15% over a hurdle rate ²
2.2.	Medium risk mandate	Management fee: 1.5% ¹ Performance fee: 20% over a hurdle rate ²	Management fee: 1.5% ¹ Performance fee: 20% over a hurdle rate ²
2.3.	High risk mandate	Management fee: 2% ¹ Performance fee: 20% over a hurdle rate ²	Management fee: 2% ¹ Performance fee: 20% over a hurdle rate ²
2.4.	Commissions and other mandatory fees charged by counterparties	Information regarding commissions and other mandatory fees charged by upper brokers/custodians will be provided by e-mail separately	
3. Brokerage Services			
Stocks & ETFs			
3.1.	US exchanges	0.03 USD per share (min 0.05% of the trade value), minimum 5 USD	12 AMD per share (min 0.05% of the trade value), minimum 2 000 AMD

- The management fee is calculated daily based on the total value of assets in the portfolio, using a daily rate derived from the annual fee divided by the actual number of days in the year. This fee is accrued each day, including weekends and holidays, and deducted monthly in arrears
- The performance fee is charged annually at year-end or upon account termination, provided that the account value after fees exceeds the High Water Mark (HWM). The HWM is defined as the account value after fees at the end of the most recent performance period in which a performance fee was paid (or the initial account value), and is carried forward between periods. The HWM is adjusted daily to reflect a hurdle rate equal to the Lower Bound of the US Federal Funds Target Rate minus 0.25% (subject to a 0% floor), as well as net deposits and withdrawals. If the end-of-period account value exceeds the adjusted HWM, a performance fee is applied to the excess, and the HWM is reset to the post-fee account value.

3.2.	Germany (Xetra)	0.10% of the trade value, minimum 10 EUR	0.10% of the trade value, minimum 4 700 AMD
3.3.	Amsterdam (Euronext)	0.10% of trade value, minimum 10 EUR	0.10% of the trade value, minimum 4 700 AMD
3.4.	Paris (Euronext)	0.10% of trade value, minimum 10 EUR	0.10% of the trade value, minimum 4 700 AMD
3.5.	Italy (Euronext)	0.15% of trade value, minimum 10 EUR	0.15% of the trade value, minimum 4 700 AMD
3.6.	Spain (BM)	0.25% of trade value, minimum 10 EUR	0.25% of the trade value, minimum 4 700 AMD
3.7.	Great Britain (LSE)	0.10% of trade value, minimum 15 GBP	0.10% of the trade value, minimum 8 000 AMD
3.8.	Hong Kong (HKEX)	0.35% of trade value, minimum 100 HKD	0.35% of the trade value, minimum 5 300 AMD
3.9.	Singapore (SGX)	0.35% of trade value, minimum 20 SGD	0.35% of the trade value, minimum 6 400 AMD
Bonds			
3.10.	Government and corporate (OTC or exchange-traded)	0.15% of the nominal value, minimum 100 USD	0.15% of the nominal value, minimum 40 000 AMD
FX conversion			
3.11.	G-10 currencies (electronic execution)	0.40% of the trade value, minimum 1 USD	0.40% of the trade value, minimum 400 AMD
3.12.	Other currencies (electronic execution)	0.60% of the trade value, minimum 1 USD	0.60% of the trade value, minimum 400 AMD
Withdrawal of funds			
3.13.	Withdrawal of funds to RA banks	AMD: free of charge USD/EUR/other currencies: 25 USD per instruction	AMD: free of charge USD/EUR/other currencies: 10 000 AMD per instruction
3.14.	Withdrawal of funds to foreign banks	150 USD per instruction	60 000 AMD per instruction

4. Custody Services

4.1.	Safekeeping – equities (US) ³	0.05% per annum	0.05% per annum
4.2.	Safekeeping – equities (Other markets) ³	0.1% per annum	0.1% per annum
4.3.	Safekeeping – fixed income ⁴	0.3% per annum	0.3% per annum
4.4.	Corporate actions (voluntary)	150 USD per instruction	60 000 AMD per instruction
4.5.	Securities transfer in	free of charge	free of charge
4.6.	Securities transfer out	200 USD per security	80 000 AMD per security

- During calculations, amounts are rounded up to the hundredth part of the whole of the currencies used for calculations.
- If, as a result of certain operations, a negative cash balance arises in any currency, it may incur additional charges – including costs and commissions related to the mandatory currency exchange. Such expenses will be reflected in the relevant reports according to their actual occurrence and amount.
- Tariffs set in foreign currency for non-residents of the Republic of Armenia may be paid in any other currency, based on the official exchange rate of the Central Bank of the Republic of Armenia applicable on the date of service provision.
- Tariffs do not include taxes applicable to the relevant services, in particular, value added tax (VAT), if such tax is applicable to the service concerned.
- Tariffs include all commissions charged by partners, including banks and depositories. Certain exchanges may impose additional transaction taxes, which shall be passed through to the client in addition to the fees specified herein.
- The tariffs specified in this Annex shall apply in the absence of any other agreement between Wilco LLC and the Client regarding the services provided and the applicable tariffs.

3. The safekeeping fee for equities shall accrue daily, including weekends and holidays, at a rate equal to 1/365 of the annual fee, calculated on the market value of the assets as of the end of each calendar day.
4. The safekeeping fee for fixed income shall accrue daily, including weekends and holidays, at a rate equal to 1/365 of the annual fee, calculated on the nominal value of fixed income instrument